

Illinois Shines and the Adjustable Block Program are administered by InClime, Inc. on behalf of the Illinois Power Agency, an independent state government agency.

#### What is Illinois Shines?1

Illinois Shines is the brand name of the Adjustable Block Program, a state-administered program for new solar photovoltaic ("PV") systems. The program provides payments in exchange for 15 years of Renewable Energy Credits ("RECs") generated by new PV systems. These payments, made by Illinois utilities, vary depending on the system's size and where it is located. Participating in Illinois Shines is the same thing as participating in the Adjustable Block Program.

## What are RECs and why are they valuable?

RECs represent the *environmental* value of the electricity generated from solar panels, but not the electricity itself. Whoever owns the RECs has the right to say they used that solar power. Utilities must purchase RECs to meet their obligation to supply a certain amount of power from renewable energy. RECs can also be valuable to businesses seeking to be able to say that they use solar power.

A home PV system might generate 50-200 RECs over 15 years. By participating in Illinois Shines, you will transfer the RECs from your PV system to an Illinois electric utility. Selling your RECs will not affect your PV system's production.

For more information on RECs, see a video at *vimeo.com/113250210*.

# Do you have to allow your RECs to be sold in order to go solar?

Although you can keep your RECs or sell them to someone besides utilities, participating in Illinois Shines and thus allowing your RECs to be sold to a utility is likely to be your best financial option. Selling your RECs through this program will make it more likely that your PV system will save you money.



# What information will you receive before you sign an installation contract?

Your contractor is required to provide you with an Illinois Shines Standard Disclosure Form. It includes contact information for everyone who has a part in your solar contract, information about the installation process, and an estimate of your system's costs and how much money you may save. Review this form carefully.

#### What are the financing and ownership options when installing solar?

The most common options are 1) buying the system, 2) leasing the system, or 3) signing a Power Purchase Agreement ("PPA"). If you lease or sign a PPA, you don't own the system, but you get many of the benefits. For more information, see <a href="https://www.cesa.org/resource-library/resource/a-homeowners-guide-to-solar-financing-leases-loans-and-ppas">www.cesa.org/resource-library/resource/a-homeowners-guide-to-solar-financing-leases-loans-and-ppas</a>.

When deciding on the best option for you, consider:

- If you're buying the system, how much will it cost? Will you take out a loan to pay for it? How do the loan payments compare to projected reductions in your monthly electric bill?
- If you're leasing, how much is your monthly lease payment? How does that compare to projected reductions in your monthly electric bill? Do you have to put money down at the start?
- If you're signing a PPA, how much is the per kilowatt hour price for the energy produced? How does that compare to your current electricity rate? Do you have to put money down at the start?
- Does your lease or PPA include an escalation clause that increases the amount of payments over time? If so, by how much do payments increase?

Going solar is a major decision, so exercise the same caution you would when making other major consumer decisions. It is good to get quotes from at least three contractors and to check references.

Also, make sure to read and understand the entire contract before signing it.

## If you get solar panels, are you guaranteed to save money?

You are not guaranteed to save money unless your contract includes an explicit guarantee. The questions below will affect whether you save money.<sup>2</sup> You can answer some questions yourself, while others can be answered by your installer or sales agent.

 What per kilowatt-hour rate are you currently paying for electricity?

The higher the electricity rate before you go solar, the more money you can potentially save.

- Is your roof good for solar?
   The direction your roof faces and how much shade it gets will affect how much electricity roof-mounted PV will generate. The roof's condition should also be considered.
- How much electricity will the system generate?

If your system produces more electricity than you use over an annual period, you may not receive credit for all the electricity generated.

 How much money will you receive for RECs?

The Approved Vendor will be paid by a utility for your system's RECs and may use some of that money to reduce your cost of going solar.

 Can you use the federal Investment Tax Credit?

If you buy your system, you may qualify for a substantial federal income tax credit. Consult your tax adviser.

 How long do you expect to stay in your home or business location? If you lease or sign a PPA, you may be required to buy out the contract if you move. Read your contract to find out what happens if you move.

# What is net metering and how do you enroll?

Net metering measures the electricity your PV system produces and credits you for it on your electric bill. If you



buy electricity from your utility (e.g., basic service or hourly pricing), you must contact the utility to enroll in net metering. If you buy electricity from a Retail Electric Supplier (e.g., through municipal aggregation or an individual contract), you must contact the supplier to enroll in net metering. If you later change your electricity supplier, you will need to re-enroll in net metering with your new supplier. Failure to enroll or re-enroll may significantly impact the value you receive from your PV system.

### **Consumer rights**

For your PV system to participate in Illinois Shines, an Approved Vendor will submit your PV system for application to the program. (The Approved Vendor will be identified on the Standard Disclosure Form you receive.) If the application is approved and after the system starts operating, the Approved Vendor will receive payments for the first 15 years of your system's RECs. You have a right to request information about your system's application status and how

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much a utility is paying for its RECs. Some of that information will be on the Standard Disclosure Form. The Approved Vendor must respond to issues related to ensuring that your PV system is generating electricity and producing RECs. Only companies that are Approved Vendors can submit your system to participate in the program.

#### **Complaint procedures**

If you have a problem related to your PV system or the sales process, first try to resolve it with your installer or the Approved Vendor. If you can't agree about how to solve the problem, you may contact the Illinois Shines/Adjustable Block Program Administrator by emailing admin@illinoisshines.com or by calling 877-783-1820.

If you have been subject to fraudulent or deceptive sales practices, the Illinois Attorney General's Consumer Protection Division may be able to help. Customers can contact it at:

#### Chicago

800-386-5438 | TTY: 800-964-3013

#### Springfield

800-243-0618 | TTY: 877-844-5461

#### Carbondale

800-243-0607 | TTY: 877-675-9339

### Spanish Language

866-310-8398

### For more information, go to www.illinoisshines.com

- 1 This brochure is designed primarily for customers of Ameren Illinois Company, Commonwealth Edison Company, and MidAmerican Energy Company. For consumers in electric cooperative, municipal utility, or Mt. Carmel Public Utility territories, some policies—such as net metering—may vary. Contact those utilities for details.
- 2 Commercial and multi-family residential buildings may be eligible for a rebate for a smart inverter. See <a href="https://illinoissolar.org/blog/6172611">https://illinoissolar.org/blog/6172611</a>; also see <a href="https://www.comed.com/SmartEnergy/InnovationTechnology/Pages/DGRebate.aspx">www.comed.com/SmartEnergy/InnovationTechnology/Pages/DGRebate.aspx</a> and <a href="https://www.ameren.com/illinois/electric-choice/renewables/distributed-generation">www.ameren.com/illinois/electric-choice/renewables/distributed-generation</a>.



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# **Illinois Shines Community Solar**

#### What is Illinois Shines?

Illinois Shines is the brand name of the Adjustable Block Program, a state-administered program for new solar photovoltaic ("PV") systems. The program provides payments in exchange for 15 years of Renewable Energy Credits ("RECs")¹ generated by community solar projects and other PV systems. Participating in Illinois Shines is the same thing as participating in the Adjustable Block Program.

#### What is community solar?

Community solar is an arrangement under which multiple customers subscribe to a single large PV system. By subscribing, individual customers offset their own electricity use with a portion of the electricity generated by the community solar system. The project might be located near the customer or many miles away, but it must be in the same utility service territory as the customer. Community solar may be a good option for customers who don't own their homes or who would prefer not to install solar panels at their homes.

Without the support of subscribers, many community solar projects would never have been constructed—meaning that by subscribing to a community solar project, you are helping support the development of new solar energy generation in Illinois.

A subscription to a community solar project allows you to receive



credit on your electric bill for the energy produced by that project. Through net metering, your electric bill will be credited for the community solar project's energy production, although you may have to pay separately for your subscription.

Community solar is not the same as "green" or "renewable" supply offers from an Alternative Retail Electric Supplier. Unlike community solar projects participating in Illinois Shines, those offers may rely on renewable energy projects outside Illinois and/or projects developed many years ago.

### What is net metering and how do I enroll?<sup>2</sup>

Net metering measures the electricity a PV system produces and credits you for it on your electric bill. It is available both for customers who have PV systems located at their homes or businesses and for subscribers to community solar projects. Energy use is offset at a customer's energy supply rate, which your electricity supplier can inform you of. By subscribing to a community solar project, you will be automatically enrolled in net metering. Your electricity supplier will calculate your net metering credits

Subscribing to a community solar project can be a significant financial commitment, so exercise the same caution you would when making other major consumer decisions. If possible, compare offers from different community solar providers. Also, make sure to read and understand the entire contract before signing it.

<sup>1</sup> RECs represent the environmental value of the electricity generated from solar panels, but not the electricity itself. Utilities must acquire RECs to meet their obligation to supply a certain amount of power from renewable energy. The RECs from your community solar project will be transferred to an Illinois electric utility. For more information on RECs, see a video at <a href="https://vimeo.com/113250210">https://vimeo.com/113250210</a>.

<sup>2</sup> This fact sheet is designed primarily for customers of Ameren Illinois Company, Commonwealth Edison Company, and MidAmerican Energy Company.

For consumers in electric cooperative, municipal utility, or Mt. Carmel Public Utility territories, net metering policies may vary. Contact those utilities for details.

based upon your energy supply rate and the generation from your share of the community solar project. You may want to review your electric bill to ensure the accuracy of those calculations. If you have questions about your community solar net metering credits or value, you should contact your electricity supplier. There may be a lag of a month or two before your net metering credits appear on your bill. If you change electricity suppliers, you will be re-enrolled in net metering with the new supplier.

#### What information will you receive before you sign a contract?

Your community solar provider is required to provide you with an Illinois Shines Standard Disclosure Form. It includes contact information for everyone who has a part in your solar contract and information about the community solar project. Review this form carefully before signing.

#### When deciding to participate in community solar, what are your subscription options?

Subscriptions vary. Read your contract carefully to make sure you know what you will be paying and when.

When deciding on the best option for you, consider:

- If you're paying upfront for an ownership share of particular panels, how much is your upfront payment? Will you take out a loan to make the payment? What are the terms of the loan? How do those loan payments compare to projected reductions in your monthly electric bill?
- · If you're paying a monthly subscription fee, how much is it? How does that compare to projected reductions in your monthly electric bill from your community solar subscription? Do you have to put money down at the start?
- If you're making monthly payments, does your contract include an escalation clause that increases the amount of payments over time? If so, by how much do payments increase?
- If you're paying a fixed rate for each kilowatt-hour generated by the community solar project, how does that rate compare to your existing rate from your electric supplier?

Does your subscription require you to sign up to receive electricity from a new electric supplier? If so, what rate will you be charged for electricity under that subscription?

#### If you sign up for community solar, what factors affect whether you save money?

You are not guaranteed to save money unless your contract includes an explicit guarantee. The guestions below will affect whether you save money. You can answer some questions yourself, while others can be answered by the community solar provider or the sales agent.

- What is the estimated monthly cost of your community solar subscription?
  - Are there also upfront fees?Does the cost change over time?
- How much do you currently pay per kilowatt-hour for your electricity supply?

By subscribing to a community solar project, you will receive a credit for your share of that project's output on the supply portion of your electric bill (not on the delivery portion of your bill).

- Will you save more through community solar bill credits than you will pay in subscription fees? Compare your subscription's size and your electricity supply rate (which may change over time) to your subscription's cost to determine if savings exceed cost.
- How much electricity will you receive from the community solar project? Is this the right amount, given how much electricity you use?

If your contract provides more electricity than you use over the course of a year, you may not receive credit for all the electricity generated.



 How likely are you to move out of the service territory of your utility before your community solar contract expires?

If you move within your utility service territory, you will be able to keep your community solar subscription. If you move out of that territory, you may need to find someone else to take over your subscription or pay a termination fee.

#### **Consumer rights**

You have the right to maintain your subscription if you move to a different home or business location in the same utility service territory. You also have rights to assign or sell the subscription to another customer within your original utility service territory without having to pay a fee to the community solar provider. Some restrictions apply.

Every community solar project participating in Illinois Shines involves an Approved Vendor that has been approved by the Illinois Power Agency. The Approved Vendor is identified in your disclosure form. The Approved Vendor must respond to issues related to ensuring that the community solar system is generating electricity.

#### **Complaint procedures**

If you have a problem related to the system or the sales process, first try to resolve it with your community solar provider or the Approved Vendor. If you can't agree about how to solve the problem, you may contact the Illinois Shines/ Adjustable Block Program **Administrator** by emailing admin@illinoisshines.com or by calling 877-783-1820.

If you have been subject to fraudulent or deceptive sales practices, the Illinois Attorney General's Consumer Protection Division may be able to help. Customers can contact it at:

#### Chicago

800-386-5438 | TTY: 800-964-3013

#### Springfield

800-243-0618 | TTY: 877-844-5461

#### Carbondale

800-243-0607 | TTY: 877-675-9339

Spanish Language

866-310-8398



# Illinois Shines PV System Purchase Disclosure Form



This form gives consumers who are considering contracting for a solar photovoltaic ("PV") system clear information about the system and their transaction. Execution of this form is required for the system to be eligible for Illinois Shines, a state-administered incentive program.

Illinois Shines (also known as the Adjustable Block Program) provides payments for the sale of Renewable Energy Credits ("RECs") produced by new PV systems. RECs are created when solar panels generate electricity; 1,000 kilowatt-hours of solar production equals one REC. RECs represent the environmental value of solar power. RECs are separate from the electricity and can be bought and sold separately; whoever owns the RECs has the legal right to say they used that solar power. Because the environmental attributes of generation are part of the sale of RECs, customers participating in the sale of RECs relinquish their right to claim they are receiving solar energy.

Through participation in Illinois Shines, for 15 years, all RECs from your system will be sold to Illinois utilities and used to meet a compliance obligation. Payments for these RECs may be used to offset the purchase price or financing cost for your PV system.

There are different ways for customers to contract for a PV system. Customers may (1) buy a system (system purchase), (2) lease a system (lease), or (3) contract to buy electricity generated by a system at an agreed price (power purchase agreement, or "PPA"). Under a system purchase, the customer pays for and owns the system. Under a lease, a customer enters into a service contract to pay scheduled, predetermined payments to a solar leasing company, which owns the system on the customer's property. Under a PPA, a customer agrees to host a system and to buy electricity generated from it at a perkilowatt-hour rate from a company that owns the system. The type of contract will impact the economics of your solar decision.

By participating in Illinois Shines, an installer or other vendor is required to provide you with this disclosure form so that you have accurate information about the PV system, including its size, cost, operations, warranties, and financial benefits. At the point when you decide to enter into a solar contract, you will be asked to sign this form indicating that the information in it has been provided to you. The form will be submitted to the Illinois Shines Program Administrator as part your system's application. The Program Administrator may contact you to verify that you received this form.

The installer or other vendor is also required to provide you with an Informational Brochure about Illinois Shines. Do not sign this disclosure form unless you have received and read that brochure because it provides you with important consumer protection information. The Brochure can be found at <a href="http://illinoisabp.com/wp-content/uploads/2018/12/Brochure.pdf">http://illinoisabp.com/wp-content/uploads/2018/12/Brochure.pdf</a>

### **PV System Power Purchase Agreement Disclosure Form**

The purpose of this form is to provide you with clear and accurate information about your PV system, but this form is not a substitute for your contract. <u>Do not rely exclusively on this form for your purchase</u>; You should read your contract closely before you sign it.

Purchasing a PV system may have tax implications for you. You may want to consult a tax professional to understand any tax issues related to your system.

At the end of this form, the installer or other vendor will have an opportunity to provide additional details or explanations related to the information contained in the form.

You may rescind your PV system purchase contract and receive a refund of any deposit you paid within three calendar days of signing the contract, by contacting the seller of the PV system.

Approval from your local municipality will likely be needed for the PV installation.

If you have complaints related to the system or this sale process, first try to resolve the problem with your installer or Approved Vendor. If you can't agree with the company about how to solve the problem, you may contact the Illinois Shines Program Administrator by emailing admin@illinoisshines.com or by calling (877) 783-1820. If you have been subject to fraudulent or deceptive sales practices, the Consumer Protection Division of the Illinois Attorney General's office may be able to help. Customers may contact the Illinois Attorney General's office by calling one of the following hotlines:

Chicago Springfield Carbondale 800-386-5438 800-243-0618 800-243-0607 TTY: 800-964-3013 TTY: 877-844-5461 TTY: 877-675-9339

**Spanish Language:** 1-866-310-8398

Program website for more information: www.illinoisshines.com

#### **Customer's Contact Information**

Customer	
Name:	
Address:	
Phone Number:	
Email Address:	
Customer's Electric Utility	

Other Parties' Contact Information

System Seller	
Legal Name:	
Name Used for Marketing (if different):	
Business Address:	
Phone Number:	
Email Address:	
Approved Vendor	
Legal Name:	n.
Name Used for Marketing (if different):	
Business Address:	(0)
Phone Number:	
Email Address:	
System Installer	<b>3</b>
Name:	
Name Used for Marketing (if different):	
Dusings Address	1

System Installer	16
Name:	CD.
Name Used for Marketing (if different):	
Business Address:	,
Phone Number:	
Email Address:	

If the system installer is not known at this time, one of the following three installers will be used:

System Installer 1		
Name:		
Name Used for Marketing (if different):		
Business Address:		
Phone Number:		
Email Address:		
J '		
System Installer 2		
Name:		
Name Used for Marketing (if different):		
Business Address:		
Phone Number:		
Email Address:		
System Installer 3		
Name:		
Name Used for Marketing (if different):		
Business Address:		
Phone Number:		
Email Address:		

System Warranty and/or Maintenance Provider
(if different from system installer)
Name:
Name Used for Marketing (if different):
Business Address:
Phone Number:
Email Address:

#### **System Purchase Information**

System	purchase price: \$
0	Deposit or amount owed to the seller at contract signing \$
0	The amount owed to seller at the start of system installation \$
0	The amount of the final payment due to seller \$ and the time it is due
	(for example, 30 days after system interconnection).
0	The amount of any other intermediary payments for the system \$ and the time
	they are due
The ex	pected value of the REC incentive payment(s) that will be received by the Approved
Vendo	r for this solar energy system \$
•	Is PV system sale contingent upon selection for the Illinois Shines incentive? □Yes OR
	□No
	If installation is not contingent, will the pricing terms change if the project is not

\*Selection for Illinois Shines is not quaranteed, but if the system is selected, the Approved Vendor, as the counterparty to a REC delivery contract with an Illinois electric utility, will receive payment(s) for your system's RECs. The value of these REC payments may be reflected in your overall system purchase price.

selected for the Illinois Shines incentive? □Yes OR □No

\*You may be eligible for other federal and/or state incentives related to your PV system that are not included in your system purchase price. For example, the federal government provides an income tax credit to help with the cost of buying a residential solar system. (There is also a tax credit for businesses that purchase solar systems.) The residential income tax credit for PV systems is currently worth 30 percent of the total cost of the system. This tax credit does not have to be taken in the single tax year that your system is installed. If your income tax liability for that year is less than the value of the credit, you can reduce your income tax liability to \$0 for that year and carry the remainder of the credit forward to future tax years. The 30 percent tax credit is available for systems that are placed in service by the end

<sup>\*</sup>The parties listed above are independent and are not representing, endorsed by, or acting on behalf of, a utility, a consumer group, or a governmental body except in those cases where they are a governmental body or consumer group.

<sup>\*</sup>Your contract may be assigned, sold, or transferred by the system seller to a third party who will be bound by the terms of your contract. If such a transfer occurs, you will be notified if this will change the address or phone number to use for questions, payments, maintenance, or repair requests.

of 2019. For projects placed in service in 2020, the tax credit will be 26 percent. In 2021, the tax credit will be 22 percent. Consult a tax professional to determine your eligibility.

•	Non-connection to internet fee \$	<u> </u>	
*If you	do not maintain a high-speed inte	rnet connection to facilitate the	transmittal of generation data
from yo	ur system for the purpose of crea	ting RECs, you may be charged a	fee by the seller to cover the
cost of s	such a connection.		Mr
			connection fees, maintenance
	Fees	Amount	When It Is Due
		\$	
		\$	5
		\$	
		\$	
		<u> </u>	
*If your lender.	system is financed, carefully read This disclosure form does not com	example, through a loan)? \(\text{ Yes}\) in financing the system? \(\text{ Yes}\) (\( any agreements and/or disclosus tain the terms of your financing a	OR □No ure forms provided by your agreement.
	The estimated start date of syste signed or[date].		·
5	The estimated completion date contract is signed or[date		days from the date your
•		hanic's lien waiver to the custom e date when the installer is expe stomer will be[date].	
•	YOU □ <i>OR</i> SELLER □ <i>OR</i> INSTALL application to your utility.	ER $\square$ are responsible for submitt	ing a system interconnection

\*The interconnection rules vary based on location and utility service territory. Links to interconnection information are provided below for three electric utilities:

- <u>Ameren Illinois:</u> https://www.ameren.com/illinois/electric-choice/distributed-generation
- <u>Commonwealth Edison Company:</u> <u>https://www.comed.com/MyAccount/MyService/Pages/DistributionLess10k.aspx</u>
- <u>MidAmerican Energy Company: https://www.midamericanenergy.com/customer-generation.aspx</u>

If your system is in the service territory of an Illinois municipal electric utility or rural electric cooperative, you should contact them for their interconnection requirements.

vistore Design Chasifications	
ystem Design Specifications	
Size of system in kilowattskW DC andkW AC.	
Any system size variations plus or minus more than 5% of the specifications listed above wil	l require
ompletion and submission of a new disclosure form.	
<ul> <li>Estimated gross annual electricity production in kilowatt-hours from your system in yearkWh</li> </ul>	the first
Estimated annual system production decrease%	
Expected life of the system years	
Expected overall percentage degradation over the life of the system%	
System will be ROOF-MOUNTED □ OR GROUND-MOUNTED □	
<ul> <li>The manufacturer of your PV panels is If it is not known at this time which man will provide the PV panels for your system, your panels will be provided by one of th three manufacturers:</li> </ul>	
1)	
2)	
3)	
• The make of your inverter is; The model of your inverter is If it is not kno	wn at this
time what the make and model of the inverter for your PV system is, one of the follow	wing three
inverter makes and models will be used:	
1) Make; Model	
2) Make; Model	
3) Make : Model	

\*To participate in Illinois Shines, your system must be connected to the distribution grid. Your electric utility remains responsible for the delivery of electric power to your premises and will continue to respond to any service calls and emergencies. A grid-connected solar energy system will not function in

the case of an electricity outage unless you have an accompanying electricity storage system and the ability to "island" (disconnect from the grid).

#### **Net Metering**

\*Net metering allows you to receive credit from your energy supplier for electricity generated by your PV system. Your electricity bill will reflect the amount of electricity supplied to you, minus the excess electricity generated by your PV system and delivered to the grid.

<u>To participate in net metering, an application for net metering must be submitted to your electric supplier, which is either your local utility or an Alternative Retail Electric Supplier.</u>

#### System Operations, Maintenance, Warranties, and Guarantees

•	
	System maintenance (operational upkeep) IS $\square$ OR IS NOT $\square$ included as part of your system purchase contract.
	<ul> <li>If system maintenance is included, for years by (for example, seller, installer, or approved vendor)</li> </ul>
	System repairs (actions required to fix a malfunctioning system) ARE $\Box$ OR ARE NOT $\Box$ included as part of your system purchase contract.
	<ul> <li>If system repairs are included, foryears by (for example, seller, installer, or approved vendor)</li> </ul>
•	Is the system warrantied against issues related to improper installation? YES □ OR NO □  • If so, this warranty is for years by (for example, seller or installer)
•	Do your solar panels come with a manufacturer's warranty? YES □ <i>OR</i> NO □  • If so, this warranty is for years.
•	Does your system inverter come with a manufacturer's warranty? YES □ OR NO □  • If so, this warranty is for years.
	If your PV system is roof mounted, your roof IS $\square$ OR IS NOT $\square$ warrantied against leaks from the system installation.
	If your roof is warrantied against leaks from system installation, for years by (for example, seller, installer, or approved vendor)
*You ar	e responsible for obtaining insurance coverage for any loss or damage to the system not covered
	varranties listed above. Consult an insurance professional to understand how to protect against
	of loss or damage to the system.
•	Seller is providing you with a:
	System performance or electricity production guarantee
	Other type of system guarantee (specify)
	No guarantee

\*Unauthorized modification of your PV system, including the relocation of it, is prohibited under Illinois Shines

### **Property Transfers**

•	If you sell your home or business where the PV system is located, transnew owner requires (i.e., conditions required for the transfer of your F	,
	estate transaction):	- C
		4/1/1
		(.0)

#### **Net Cash Flow Estimate**

Estimated total PV system savings calculations:

Your Purchase Price: NPV of Electricity Savings Over 15 Years (Low Estimate): \$ NPV of Electricity Savings Over 15 Years (Med Estimate): \$ Electricity Savings Over 15 Years (High Estimate): \$

\*The formula used for determining savings computes a net present value of all payments made to purchase and maintain your system and compares that value to a net present value of the electricity your system would produce using a starting price of \$124.80/MWh and an escalation rate of .5%, 1.7%, and 2.5% based on U.S. Energy Information Administration average retail price costs for Illinois. A discount rate of 5.5% is used in all cases and the calculation is made over the 15 year term of the Illinois Shines contract. The production figures are based on the first year production with a .5% annual degradation factor.

The assumptions used in these calculations are based on past values so there is no guarantee that they will be indicative of future results and they may not match the assumptions you or your solar installer might use. However, the same assumptions are used in every disclosure form for Illinois Shines, allowing you to make an apples to apples comparison of competing offers.

\*Nothing listed below shall alter, amend, repeal, or supersede the disclosure requirements contained in this form.

<sup>\*</sup>Consult a tax professional to determine your eligibility for the federal income tax credit for PV systems. If you are not eligible for the federal income tax credit, your savings will vary considerably from the estimates above

Please Init	ial
	person or company presenting this Disclosure form also has provided me with a copy,
	ctronic or printed, of the Illinois Shines Distributed Generation Brochure, and I have had the
opportun	ity to ask questions about it.
ignature	
*By signir	ng this form, you certify that you read and received this form.
Printed N	ame:
Signed:	
Signeu.	
Date:	
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20.	